

Impact Analysis Statement

Summary IAS

Details

Lead department	Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development
Name of the proposal	<i>Greenhouse Gas Storage (Transitional) Regulation 2026</i>
Submission type	Summary IAS
Title of related legislative or regulatory instrument	<i>Greenhouse Gas Storage Act 2009</i>
Date of issue	18 November 2025

Proposal type	Details
Minor and machinery in nature	<p>The proposal to make the <i>Greenhouse Gas Storage (Transitional) Regulation 2026</i> (the Regulation) to support the operation of the <i>Greenhouse Gas Storage Act 2009</i> (the GGS Act), following amendments made by the <i>Greenhouse Gas Storage Amendment Act 2025</i> (GGS Amendment Act), is machinery in nature. The Regulation operationalises the provisions of the GGS Amendment Act and is transitional in nature.</p> <p>The GGS Amendment Act amended the GGS Act to enable Carbon Transport and Storage Corporation Pty Ltd (CTSCo), the former holder of exploration permit EPQ10 to meet its decommissioning obligations by either plugging and abandoning a greenhouse gas (GHG) well or converting a GHG well to a water supply bore and transferring ownership and responsibility to the relevant landowner. EPQ10 was legislatively ended on 18 June 2024.</p> <p>To operationalise the amendments to the GGS Act, the Regulation prescribes the minimum technical requirements for both decommissioning options, as well as the content of the notices and reports that CTSCo must submit to complete the conversion and transfer process.</p> <p>Section 3 of the Regulation provides that it is a transitional regulation. Consequently, the Regulation will expire on 18 June 2029.</p> <p>An Impact Assessment Statement of the policy and regulatory changes made in the GGS Amendment Act was previously completed during the development of GGS Amendment Act.</p>

Signed



Graham Fraine
Director-General
Date 10/12/2025



Tony Perrett MP
Acting Minister for Natural Resources and Mines
Minister for Manufacturing
Minister for Regional and Rural Development

Date 05/01/2026